

“Just Let the Seed Grow”

Behold What Wondrous Grace

Tune of TLH 302 - "The Savior Kindly Calls" Adapted from a hymn by Isaac Watts

1. Behold what wondrous grace
The Father has bestowed
On sinners of our mortal race,
To call us sons of God!
2. It does not yet appear
How great we shall be made;
But since we know our Savior here,
We shall be like our Head.
3. Now in our Father's love
We share a family part,
For through His Spirit, like a dove,
Grace rests upon each heart.
4. For Christian fathers, Lord
We lift our hearts in praise.
Through them may Your name be adored
Unto the end of days!

✠ THE ANNOUNCEMENTS ✠

- ♦ **Summer Hospitality:** If anyone wishes to host any of the Sundays in summer, they may sign up on the bulletin board in the fellowship hall.
- ♦ **Vacation Bible School:** On July 23-27, 9:00-11:30 am, we will be having our VBS. This includes children age 4 years, to children going into eighth grade. Please register your children on the sheet by the guest book. In preparing for VBS, we will need to put together a staff, including teachers and coordinators for crafts and music. Please consider this labor of love and let Pastor know of your willingness.
- ♦ **Work Day:** Please note that the work day was changed to June 30 instead of June 23. We look forward to seeing many of you there!
- ♦ **CLC News:** Pastor Rob Sauers of Bethel Lutheran in Morris, MN, has received the call to Luther Memorial in Fond du Lac, WI. ✠ Mrs. Samantha Kelly, member at Messiah Lutheran in Eau Claire, WI, has accepted their call to be music teacher at their school. ✠ Teacher Seth Schaller of Messiah Lutheran in Eau Claire, WI, has returned the call to Faith Lutheran in Markesan, WI.

CLC Financial Report - May

CLC Financial Report Operating Funds	Balance 7/1/2017	YTD Revenue	YTD Disbursed	Budget 11 Months	Balance 5/31/2018
General Fund	0	886,986	893,369	\$852,500	-6,383
ILC Operations	0	1,307,367	1,149,775	\$484,000	157,992
Total	\$0	\$2,194,353	\$2,043,144	\$1,336,500	\$151,209
Auxiliary Funds					
ILC Improvement Fund (IIF)	27,274	176,867	11,249		192,892
ILC Building Projects (AC/Dorm)	- 49,213	372,435	305,117		18,105
Mission Development Fund (MDF)	61,237	204,115	199,783		65,569
Kinship	43,040	123,104	92,215		73,929
Church Extension Fund (CEF)	1,030,843	1,093,835	794,054		1,330,624
Student Aid Fund (SAF)	68,917	142,785	144,338		67,364
Reserve Fund	225,190	0	0		225,190
Total	\$1,407,288	\$2,113,141	1,546,756		1,973,673

ILC Building Projects (Academic Center Balance & North Hall)	
Beginning Balance November 1, 2017	\$1,460,931
Current Balance May 31, 2018	\$1,358,799
Principal paid to date	\$102,132

Notes:

- * **General Fund** offerings in May totaled \$80,619 vs disbursements of \$86,467, resulting in a negative balance of \$-6,383. Budgetary offerings needed per month are \$77,500.
- * **ILC Building Projects** offerings in May totaled \$4,928 vs the monthly mortgage payment of \$8,000, plus an extra payment of \$80,000 on principal. This extra payment was the amount above the 3-month reserve the Board of Trustees maintains in this fund. This extra payment has saved total interest of \$115,000 on the AC/North Hall loan & decreased the loan term by 2 years.
- * **CEF:** revenue in May totaled \$34,299 from congregations' CEF loan repayments, plus \$80,000 from the extra payment from the Building Projects Fund.
- * **MDF:** offerings in May totaled \$8,849 vs disbursements of \$26,776, leaving a balance of \$65,569.
- * **SAF:** received \$11,994 in May from congregational offerings (\$3,049) and student loan repayments (\$8,895) vs disbursements of \$9,244 for the final monthly allocation of 2nd semester student grants & loans.
- * **IIF:** The ILC Improvement Fund May offering was \$1,490, vs \$3,571 disbursements, resulting in an IIF balance of \$192,891. This enables us to do all the approved projects in the IIF. The black-topping of Ingram Drive & professorage driveways and lighting was completed June 8 at an estimated cost of \$92,000, which will be paid from the balance. The field house heating upgrade and several professorage repairs/upgrades remain to be completed this summer.

James E. Sandeen, CLC Treasurer
Thomas J. Lentz, Chairman, CLC Board of Trustees